



Regulatory Exams

What are the Regulatory Exams?

All Representatives and key individuals are required to complete the regulatory exams that address the legal obligation in terms of the FAIS Act. These are legislative based examinations. Two sets of exams have been identified:-

1. Legislative requirements—this will address the FAIS and FICA legislation.
2. Product Specific exams - Currently the Board Notice states these exams have been put on hold.

What is the RE Level 1?

This is the first legislative exam that all FAIS representatives and Key Individuals will be required to write to be deemed fit and proper. Representatives are required to write the RE 5 exam under Level 1 and Key Individuals are required to write the RE 1 exam under Level 1.

Everyone writing the exams will have to book an exam. Learners can choose which institution they would like to write with. Below are the website addresses for 2 of the examining bodies.

FPI: <http://re.fpi.co.za/>

Moonstone: <http://www.moonstoneinfo.com/>

RE online / workshop Preparation Programme

Expede offers both an on-line learning programme and a 2 day workshop to help learners prepare for the Level 1 exams. The programmes have been designed around the qualifying criteria used to develop the exam. The programme includes a number of mock exams.

