



## SHORT-TERM INSURANCE QUALIFICATION

In order to become FAIS compliant in the Short-term Insurance Industry an individual should have a Grade 12 / Matric with math's and two languages. If the learner does not have a Grade 12/ Matric this can be achieved by doing the fundamental unit standards as additional programmes.

They would then need to obtain the following:

- The Short-term Insurance Qualification (or similar) – according to the legislation representatives are given up to 6 years to complete a qualification and would need to work under supervision until they have completed this. However, this qualification can comfortably be completed in 1 year and ***please note that although you have 6 years to complete this, verification will only take place once you have completed the Qualification.***
- Regulatory Exam 1 – This is the equivalent of a board exam and it covers the legislative requirements for a representative in the Financial Services Industry. The individual will have two years from date of appointment to complete this.
- Regulatory Exam 2 – this covers products and the individual will have six years to complete this.
- Continuous professional development – this is ongoing training and up skilling to ensure that the individual remains current

Registration for the qualification is open all year however we only have 3 intakes per year:-

1. First Intake – February
2. Second Intake – June
3. Third Intake - October

We offer 2 different options to complete the qualification:-

1. Full-time Student
2. Online / self-study Student

